Air Source Heat Pump (ASHP) Incentives

Utility Rebates									
Provider	Option	Description	Eligibility Requirements						
Con Edison	 Option 1: Full Load Heating w/ Decommissioning of your fossil fuel system Air-to-air heat pumps OR air- to-water heat pumps Option 2: Full Load Heating w/ Integrated Controls paired to qualified heating system Air-to-air heat pumps 	 Single-family home or both units in 2-unit home: 50% of costs covered up to \$8,000 If in a DAC**: 70% of cost up to \$10,000 Per unit in 2-4 dwelling unit projects: 50% of costs covered up to \$4,000 / dwelling unit If in a DAC**: 70% of cost up to \$5,000 Single-family homes or both units in 2-unit home: 50% of costs covered up to \$2,500 If in a DAC**: 70% of cost up to \$4,500 If in a DAC**: 70% of cost up to \$4,500 Per unit in 2-4 dwelling unit projects: 50% of costs covered up to \$1,000 / dwelling unit 	 **DAC = Disadvantaged Community. To qualify for the higher incentive, your address must be in a NY-state designated <u>Disadvantaged Community (DAC)</u>. All ASHP units must be <u>NEEP-listed</u> Cold Climate Air Source Heat Pumps. All air-to-water-heat pumps (AWHP) must be on the Clean Heat AWHP Qualifying Procut List (QPL) Must be sized to 100-120% of building heat load. Must use a participating contractor. Existing buildings and gut rehab are eligible (no new construction). 						
NYSEG	<i>Option 1:</i> Full Load Heating (Air-to-air heat pumps OR air-to-water heat pumps)	 If in a DAC**: 70% of cost up to \$2,000 \$1,000 per 10,000 Btu/h of maximum capacity at 5°F a. ASHP coupled with eligible envelope upgrades up to \$80/MMBtu of annual energy savings 	 Air-to-air heat pumps: All ASHP units must be <u>NEEP-listed</u> Cold Climate Air Source Heat Pumps. Can be central or mini-split air-to-air heat pump. 						
	Option 2: Full Load Heating w/ Integrated Controls paired to qualified heating system (Air-to-air heat pumps only)	 \$1,250 per 10,000 Btu/h of maximum capacity at 5°F a. ASHP coupled with eligible envelope upgrades up to \$80/MMBtu of annual energy savings 	 Air-to-water heat pumps: All air-to-water-heat pumps (AWHP) must be on the Clean Heat AWHP Qualifying Procut List (QPL) Existing buildings are eligible for all categories. New 						
	Option 3: Full Load Heating w/ Decommissioning of your fossil fuel heating system (Air-to-air heat pumps only)	 \$1,500 per 10,000 Btu/h of maximum capacity at 5°F a. ASHP coupled with eligible envelope upgrades up to \$80/MMBtu of annual energy savings 	 construction is eligible for Option 1 incentive only. Must be sized to 100% - 120% of building heat load. Must use a participating contractor. 						



Terms are subject to change. Please check the Sustainable Westchester website or with your contractor for the most up to date incentive information. Visit <u>SustainableWestchester.org/EnergySmartHomes/</u> or call <u>914-242-4725</u>, ext. 122

				Tax Credi	ts and	Inflation Red	duction Act Re	bates
Federal Tax Credits Inflation Reduction Act (IRA)	 Tax credit for up to 30% cost of qualified products / equipment (\$2,000 cap) Can get 30% credit up to \$600 for electric panel upgrade (<i>only if done alongside heat pump installation</i>) 							 To benefit from this credit, you must owe at least as much in federal taxes as you would claim for the credit. Equipment must be ENERGY STAR certified See the Department of Energy's webpage on <u>Clean Energy Tax</u> <u>Credits for Consumers</u> for more information about how to claim these credits.
Inflation Reduction Act (IRA) – Home Energy Rebates	 Home Efficiency Rebates (HER): offers state-distributed rebates based on the energy savings performance of whole-house energy saving retrofits. Your contractor should provide you with information about your achieved energy savings after the project's completion. HER Incentive Caps 						 The Home Efficiency Rebates (HER) program is expected to launch in 2025. Home Electrification and Appliance Rebates (HEAR): Low-income households can apply to NYSERDA's EmPower+ program to access HEAR rebates for 	
		Modeled Energy Savings			Measured Energy Savings			insulation/air sealing, electrical upgrades, heat
		Energy Savings	Single-Family Households	LMI Households*	Energy Savings	All households	LMI Households*	pumps, and heat pump water heaters. <u>See Eligibility</u> <u>Guidelines here.</u>
		20 - 34%	50% of project costs up to \$2,000	80% of project costs up to \$4,000	15% or greater	\$2,000 per kWh saved equal to a 20% reduction for average home in the state OR 50% of project cost (<i>whichever is</i> <i>less</i>)	\$4,000 per kWh saved equal to a 20% reduction for average home in the state OR 80% of project cost (<i>whichever is</i> <i>less</i>)	 <u>Moderate-income households</u>: HEAR rebates are estimated to launch in 2025. Rebates cannot be applied retroactively. Cannot use the HER and HEAR rebates for the same pro
		35% or greater	50% of project costs up to \$4,000	80% of project costs up to \$8,000				 Total amount claimed from HEAR cannot exceed \$14,000 (if receiving rebates for multiple projects, i.e. insulation, heat pumps, electrical upgrades)
		ow-to-moderate income (LMI) households under HER are those whose income is < 80% of the area edian income. Find your area's median income <u>here</u> and see if you qualify <u>here</u> .						
	 Home Electrification and Appliance Rebates (HEAR): offers income-specific, point-of-sale rebates for heat pump projects. Low-income households (under 80% of the area median income): 100% of costs covered up to \$8,000 for heat pumps. Moderate-income households (80 – 150% of area median income): 50% of costs covered up to \$8,000 for heat pumps. Incentives also available for any necessary electrical upgrades. 							

