

Water Heating Incentives

Utility Incentives			
Provider	Option	Incentive	Eligibility Requirements
Con Edison	Heat Pump Water Heater	50% of unit cost, up to \$1,000	<ul style="list-style-type: none"> • ConEd offers two options for their HPWH rebates. See full list of instructions for each option here. <ul style="list-style-type: none"> ○ Purchase from a participating distributor. ○ Purchase from a participating Home Depot or Lowe’s store. • Must be ENERGY STAR certified and under 120 gallons in capacity
NYSEG	Heat Pump Water Heater	\$900 per unit	<ul style="list-style-type: none"> • Must be ENERGY STAR certified and under 120 gallons in capacity • Claim your rebate online or submit via mail.
	Ground Source Heat Pump Desuperheater	\$100 per unit	<ul style="list-style-type: none"> • Desuperheaters are installed as an optional component to eligible GSHP systems to offset some of your hot water load. Speak with your installer to learn more about desuperheater integration.
	Dedicated Domestic Hot Water (“DHW”) Water-to-Water Heat Pump	\$900 per unit	<ul style="list-style-type: none"> • This incentive is for ground source heat pump systems dedicated to providing 100% of domestic hot water load. The GSHP must be ENERGY STAR Tier 3 certified.

Tax Credits and Inflation Reduction Act Rebates

<p>Federal Tax Credit – Inflation Reduction Act (IRA)</p>	<p>Heat Pump Water Heater</p>	<ul style="list-style-type: none"> • Tax credit for up to 30% cost of qualified products / equipment (cap of \$2,000) <ul style="list-style-type: none"> ○ Can get 30% credit up to \$600 off electrical panel upgrade <i>only</i> if done <i>alongside heat pump upgrade</i> 	<ul style="list-style-type: none"> • To benefit from this tax credit, you must owe at least as much in federal taxes as you would claim for the credit. • Equipment must be ENERGY STAR certified • See the Department of Energy’s webpage on Clean Energy Tax Credits for Consumers for more information about how to claim these credits.
<p>Inflation Reduction Act (IRA) – Home Energy Rebates</p>	<p>Heat Pump Water Heater</p>	<p>Home Electrification and Appliance Rebate (HEAR): offers <i>income-specific</i>, point-of-sale rebates for home heat pump projects.</p> <ul style="list-style-type: none"> • <u>Low-income households (under 80% of the area median income)</u>: 100% of costs covered, up to \$1,750 • <u>Moderate-income households (80 – 150% of area median income)</u>: 50% of costs covered, up to \$1,750 • NOTE: If you are using HEAR for other home electrification upgrades (i.e., heat pump, heat pump hot water heater, electric panel installation, electric appliances), there is a total cap of \$14,000 for all qualifying projects. 	<ul style="list-style-type: none"> • <u>Low-income households</u> can apply to NYSERDA’s EmPower+ program to access HEAR rebates for insulation/air sealing, electrical upgrades, heat pumps, and heat pump water heaters. See Eligibility Guidelines here. • <u>Moderate-income households</u> can expect HEAR rebates to become available in 2025. Rebates cannot be applied retroactively. • Total amount claimed from HEAR cannot exceed \$14,000 (if receiving rebates for multiple projects, i.e. insulation, heat pumps, electrical upgrades...)



Terms are subject to change. Please check the Sustainable Westchester website or with your contractor for the most up to date incentive information. Visit SustainableWestchester.org/EnergySmartHomes/ or call 914-242-4725, ext. 122